

WILENTZ

—ATTORNEYS AT LAW—

WILENTZ, GOLDMAN & SPITZER, P.A.

Public Finance - Health Care

Results achieved in prior matters are not meant to be a guarantee of success as the facts and legal circumstances vary from matter to matter.

Since 2004, Wilentz, Goldman & Spitzer, P.A. has served as bond counsel to the New Jersey Health Care Facilities Financing Authority for more than 40 bond issues completed by the Authority for the benefit of not-for-profit and other health care organizations in New Jersey, including AtlantiCare Health System, CentraState Health System, Children's Specialized Hospital, Deborah Heart and Lung Center, Hackensack Meridian Health, Hackensack University Medical Center, Hunterdon Medical Center, Inspira Health Network, Meridian Health System, RWJ Barnabas Health, Kennedy Health System, Shore Memorial Hospital d/b/a Shore Medical Center, St. Luke's Warren Hospital, Trinitas Regional Medical Center, Underwood Memorial Hospital, University Hospital, Bridgeway Assisted Living, LLC, The House of the Good Shepherd, Bartley Assisted Living, LLC and various other health care related entities. During that time period, we have served as bond counsel to the Authority in connection with more than 15 of its bond issues, which were sold in public offerings, as well as more than 25 of its bond issues, which were sold by the Authority on a private placement/direct purchase basis to various commercial banks and other financial institutions and entities.

Our experience in serving as bond counsel to the New Jersey Health Care Facilities Financing Authority has included the issuance by the Authority of both tax-exempt and taxable fixed rate and variable interest rate bonds for various new money and/or refunding/restructuring purposes. With respect to the variable rate bonds issued by the Authority, we were extensively involved in the negotiation of the provisions of various credit facilities and/or liquidity facilities for those bonds, as well as interest rate swap agreements to effectively convert those bonds to synthetic fixed rate debt. In the course of our representation of the Authority, we also drafted and put in place new master trust indentures for Deborah Heart and Lung Center, Hackensack Meridian Health, Hunterdon Medical Center, Inspira Health Network, RWJ Barnabas Health, St. Luke's Warren Hospital, Trinitas Regional Medical Center and Underwood Memorial Hospital.

In November 2016, in connection with the merger of Robert Wood Johnson Health Care System and Barnabas Health System, Wilentz served as bond counsel to the Authority for the issuance of its \$679,135,000 revenue and refunding bonds for the benefit of RWJ Barnabas Health, Inc., the proceeds of which were used to refinance and restructure a substantial portion of the outstanding debt of the two legacy organizations and to fund new capital projects for RWJ Barnabas Health. Similarly, in connection with the merger of Hackensack University Health Network, Inc. and Meridian Health System, Inc., in April 2017 we served as bond counsel to the Authority for the issuance of its \$588,790,000 revenue and refunding bonds for the benefit of Hackensack Meridian Health, Inc., the proceeds of which were used to refinance and restructure a substantial portion of the outstanding debt of the two legacy organizations and to fund new capital projects for Hackensack Meridian Health. RWJ Barnabas Health and Hackensack Meridian Health are the largest healthcare systems in the State of New Jersey.