



ICLE

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Health Care Transactions 2005

Practice Formation & Related Agreements

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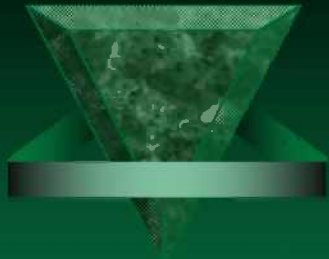
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OVERVIEW

- ✓ Formation
 - Available Entities
 - Documents
 - Appointment of Officers/Directors/Managers
 - Ownership Proportions
 - Control & Management Issues
- ✓ Owners' Agreement
- ✓ Professional Employment- Major Issues

FORMATION OF OPERATING ENTITY



“Organization”



AVAILABLE ENTITIES

- ✓ Sole Proprietorship
- ✓ General Partnership
- ✓ Professional Corporation
 - “C” Corporation
 - “S” Corporation
- ✓ Limited Liability Company



DOCUMENTS

- ✓ Certificate of Incorporation/Formation
- ✓ Bylaws/Operating Agreement
- ✓ Organizational minutes



APPOINTMENT OF DIRECTORS / MANAGERS

✓ Number

✓ Names

✓ Class or weighted voting



