

WILENTZ

—ATTORNEYS AT LAW—

WILENTZ, GOLDMAN & SPITZER, P.A.

Wilentz Serves as Bond Counsel to The Board of Education of the Borough of Ramsey

06/10/22

Tony Solimine, Co-Chair of the Wilentz Public Finance Group, served as bond counsel to The Board of Education of the Borough of Ramsey in connection with the authorization and issuance of a \$3,941,000 ESIP Lease Purchase Agreement. The proceeds of the ESIP Lease Purchase Agreement will be utilized to finance various energy conservation measures throughout the school district. The energy savings generated from these improvements, together with all applicable rebates, and savings resulting from power purchase agreements will be sufficient to pay the principal and interest associated with the ESIP Lease Purchase Agreement. In sum, this financing will result in upgraded facilities with no new tax impact to the residents of the School District.

Attorney

- Charles Anthony Solimine

Practice

- Public Finance