



—ATTORNEYS AT LAW—

WILENTZ, GOLDMAN & SPITZER, P.A.

## Wilentz Serves as Bond Counsel to The Board of Education of the Township of Edison

07/17/23

Tony Solimine, Co-Chair of the Wilentz Public Finance Group, served as bond counsel to The Board of Education of the Township of Edison in the County of Middlesex in connection with the authorization and issuance of a \$27,000,000 ESIP Lease Purchase Agreement. The proceeds of the ESIP Lease Purchase Agreement will be utilized to finance various energy conservation measures throughout the school district. The energy savings generated from these improvements, together with all applicable rebates and the expected savings from previously negotiated power purchaser agreements, will be sufficient to pay the principal and interest associated with the ESIP Lease Purchase Agreement. In sum, this financing will result in upgraded facilities with no new tax impact on the residents of the School District.

### **Attorney**

- Charles Anthony Solimine

### **Practice**

- Public Finance