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WILENTZ, GOLDMAN & SPITZER, P.A.

Wilentz Public Finance Team Plays Key Role in New Jersey's First School Bond Financing Under N.J.S.A. 18A:7G-15.1a

11/12/26

On November 12, 2026, the Woodbridge Board of Education issued $25 million in School Bonds, marking the first financing of its kind in New Jersey under N.J.S.A. 18A:7G-15.1a.

Wilentz, Goldman & Spitzer, P.A.'s Public Finance Team is proud to have played a role in this groundbreaking transaction, which was made possible through the partnership of the Township of Woodbridge, which pledged PILOT revenues to support debt service payments on the bonds.

The School Bonds were issued to pay for a portion of the costs to acquire and to install doors, hardware and public address systems at Avenel Middle School, Claremont Avenue Elementary School, Colonia High School, Colonia Middle School, Fords Middle School, Indiana Elementary School, Iselin Middle School, John F. Kennedy Memorial High School, Kennedy Park Elementary School, Lafayette Estates Elementary School, Lynn Crest Elementary School, Matthew Jago Elementary School, Mawbey Street Elementary School, Menlo Park Terrace Elementary School, Oak Ridge Heights Elementary School, Oak Tree Road Elementary School, Pennsylvania Ave Elementary School, Port Reading Ave Elementary School, Robert Mascenik Elementary School, Woodbine Ave Elementary School, Woodbridge High School, and Woodbridge Middle School, and to build a new School 10.

This innovative financing reflects the Wilentz Public Finance Team's continued commitment to helping New Jersey school districts advance important projects that strengthen their schools and communities.

Results achieved in prior matters are not meant to be a guarantee of success as the facts and legal circumstances vary from matter to matter.

Practice

- Public Finance